

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR- 4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCM5936L		
Name	MEGACITY SERVICES PRIVATE LIMITED		
Address	70LAKE EAST , Santoshpur S.O , Kolkata , KOLKATA , 32-West Bengal , 91-INDIA , 700075		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	759399211291022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		5,20,684
	Book Profit under MAT, where applicable	2	38,461
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,08,302
	Interest and Fee Payable	5	2,063
	Total tax, interest and Fee payable	6	1,10,365
	Taxes Paid	7	1,10,441
(+) Tax Payable / (-) Refundable (6-7)	8	(-) 80	
Accreted Income & Tax Details	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable / (-) Refundable (12-13)	14	0

This return has been digitally signed by MEGACITY SERVICES PRIVATE LIMITED in the capacity of Director having PAN ABHPN9448F from IP address 103.220.210.49 on 29-Oct-2022 DSC Sl.No & Issuer 15606452397067 & 15606452397067CN=SafeScript sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=Sify Technologies Limited,C=IN

System Generated

Barcode/QR code



AAGCM5936L067593992112910227961ef35e6fd63fb728d106749911b7f26aaf3ea

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

MEGACITY SERVICES PRIVATE LIMITED

CIN - U55101WB2010PTC141492

70, LAKE EAST SIXTH ROAD, GROUND FLOOR, SANTOSH PUR, KOLKATA - 700075

KOLKATA - 700055

AUDITED BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note No.	Figures as on 31.03.2022	Figures as on 31.03.2021
		Amt (Rs)	Amt (Rs)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	200,000.00	200,000.00
(b) Reserves and Surplus	2	(3,061,989.49)	(3,073,245.90)
(2) Non Current Liabilities			
(a) Long Term Borrowings	3	9,634,184.00	8,766,319.00
(b) Deferred Tax Liabilities (Net)	5	55,325.35	38,120.32
(3) Current Liabilities			
(a) Short Term Borrowings	4	8,391,271.55	8,411,271.55
(b) Trade Payables	6	3,187,614.22	1,566,875.34
(c) Other Current Liabilities	7	9,229,101.26	11,845,759.95
(d) Short Term Provisions	8	2,137,365.02	1,894,807.12
Total Equity & Liabilities		29,772,871.91	29,649,907.38
II. ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipment			
(i) Tangible Assets	15	9,399,210.55	13,733,475.71
(ii) Intangible Assets	15	823.60	1,356.92
(iii) Capital Work in Progress	15	241,360.00	241,360.00
(b) Long Term Loans and Advances	9	3,528,454.40	3,538,454.40
(2) Current Assets			
(a) Inventories	13	15,424,790.19	11,360,757.13
(b) Trade Receivables	10	137,800.00	105,498.82
(c) Cash and Cash Equivalents	11	239,579.18	328,157.95
(d) Short Term Loans & Advances	12	226,163.00	291,915.00
(e) Other Current Assets	14	574,890.99	48,931.45
Total Assets		29,772,871.91	29,649,907.38

NOTES TO ACCOUNTS

22

Notes referred to above and notes attached thereto form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date

For SRIVASTAVA & ASSOCIATES

Chartered Accountants

Firm No. SRV/157

ANKUSH SRIVASTAVA & ASSOCIATES

ANKUSH SRIVASTAVA (M.No: 306422)

(Proprietor)

For MEGACITY SERVICES PRIVATE LIMITED

Bani Naskar

(Bani Naskar)

Managing Director

(DIN: 00609925)

Jay Ram Naskar

(Jay Ram Naskar)

Director

(DIN: 00623165)

UDIN - 22306422BAWXB4636

Place: KOLKATA

Date : 09/09/2022



MEGACITY SERVICES PRIVATE LIMITED

CIN - U55101WB2010PTC141492

70, LAKE EAST SIXTH ROAD, GROUND FLOOR, SANTOSH PUR, KOLKATA - 700075

KOLKATA - 700055

AUDITED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

S.No	Particulars	Note No.	Figures for the period ended 31.03.2022	Figures for the period ended 31.03.2021
1	Income		<u>Amt (Rs)</u>	<u>Amt (Rs)</u>
i	Revenue from Operations	16	2,81,784.80	2,34,950.67
ii	Other Income	17	2,45,693.51	230,910.00
iii	Total Revenue (i+ii)		5,26,478.31	2,57,1,860.67
iv	Expenses:			
	Cost of Consumption	19	444,288.70	495,424.66
	Employee Benefit Expense	18	2,49,793.12	2,83,944.07
	Depreciation and Amortization Expense	14	299,798.48	360,951.80
	Finance Charges	20	964,656.50	
	Other Expense	21	1,01,84,80.11	765,793.29
	Total Expenses (IV)		5,22,5,016.91	4,46,1,610.82
v	Profit before Exceptional and Extra Ordinary items and Tax		38,461.40	(1,88,9,750.15)
vi	Exceptional items			
vii	Profit before extra ordinary items and tax (V-VI)		38,461.40	(1,88,9,750.15)
viii	Extra Ordinary items			
ix	Profit before Tax (VII-VIII)		38,461.40	(1,88,9,750.15)
x	Tax Expense:			
	(1) Current Tax		9,999.97	
	(2) Deferred Tax		17,205.03	15,724.17
xi	Profit/(Loss) for the period from Continuing Operations		11,256.41	(1,90,5,474.32)
xii	Profit /(Loss) from Discontinuing operations			
xiii	Tax Expense of Discontinuing operations			
xiv	Profit /(Loss) from Discontinuing operations after Tax (XII-XIII)		11,256.41	(1,90,5,474.32)
xv	Profit/(Loss) for the period (XI + XIV)		11,256.41	(1,90,5,474.32)
xvi	Earnings per Equity Share:			
	(1) Basic		0.56	(95.27)
	(2) Diluted		0.56	(95.27)

Schedules referred to above and notes attached thereto form an integral part of Profit and Loss Statement.
This is the Profit and Loss Statement referred to in our Report of even date

For MEGACITY SERVICES PRIVATE LIMITED

For SRIVASTAVA & ASSOCIATES

Chartered Accountants

FRN No. 328467E

Ankush Srivastava (M.No: 306422)
(Proprietor)

(Bani Naskar)
Managing Director
(DIN: 00609925)

Bani Naskar

(Jay Ram Naskar)
Director
(DIN: 00623165)

Place: KOLKATA
Date: 09/09/2022

UDIN - 22306422BAWXC B4636



MEGACITY SERVICES PRIVATE LIMITED

Schedules forming Integral Part of the Balance Sheet as at 31st March, 2022

S. No	Particulars	Amt (Rs)	
		Current Year	Previous Year
1	AUTHORIZED CAPITAL 10,00,000 Equity Shares of Rs 10/- each	10,000,000.00	10,000,000.00
2	ISSUED, SUBSCRIBED AND PAID UP CAPITAL <i>To the Subscribers of the Memorandum of Association</i> 20,000 Equity Shares of Rs 10/- each fully paid Paid up Share Capital by allotment	200,000.00	200,000.00
	Total in Rs.	200,000.00	200,000.00

NOTES:

1.1	Movement of Equity Share Capital		
	Number of Paid up Equity Shares at the beginning of the period	20,000.00	20,000.00
	Add: Fresh Allotment of Equity Shares during the period		
	Number of Paid up Equity Shares at the end of the period	20,000.00	20,000.00

1.2 The details of Shareholders holding more than 5% shares

	Name of Shareholders	Nos.	% Held	Nos.	% Held
1	Jay Ram Naskar	5000	25.00%	5000	25.00%
2	Avijit Naskar	5000	25.00%	5000	25.00%
3	Bani Naskar	5000	25.00%	5000	25.00%
4	Mrinmayee Naskar	5000	25.00%	5000	25.00%

1.3 The ordinary shares of the company, having par value of Rs 10.00 per share , rank *parri passu* in all respects including voting rights and entitlement to dividend.

Note 2 Reserves & Surplus

S. No	Particulars	Amt (Rs)	
		Current Year	Previous Year
1	Balance brought forward from Previous year	(3,073,245.90)	(1,167,771.58)
2	Add: Profit / (Loss) for the Period	11,256.41	(1,905,474.32)
3	Balance carried over to Balance Sheet	(3,061,989.49)	(3,073,245.90)



MEGACITY SERVICES PRIVATE LIMITED

Schedules forming Integral Part of the Balance Sheet as at 31st March, 2022

Note 3 Long Term Borrowings

S. No	Particulars	Amt (Rs)	Amt (Rs)
		Current Year	Previous Year
	Unsecured Loan:		
	- From Directors	8,194,184.00	7,326,319.00
	- From Related Parties	1,440,000.00	1,440,000.00
	Total (in Rs)	9,634,184.00	8,766,319.00

Note 4 Short Term Borrowings

S. No	Particulars	Amt (Rs)	Amt (Rs)
		Current Year	Previous Year
	Unsecured Loan:		
	- From Related Parties	8,391,271.55	8,411,271.55
	Total (in Rs)	8,391,271.55	8,411,271.55

Note 5 Deferred Tax Liabilities

	Particulars	Amt (Rs)	Amt (Rs)
		Current Year	Previous Year
	Opening Balance	38,120.32	22,396.15
	Add: Current Year Liability	17,205.03	15,724.17
		55,325.35	38,120.32
	Computation of Deferred Tax Liability:		
	As per Books		
	Depreciation	299,798.48	360,951.80
	Preliminary Expenses written off		
	Total	299,798.48	360,951.80
	As per I.T Act		
	Depreciation	365,971.67	421,429.37
	Preliminary Expenses written off		
	Total	365,971.67	421,429.37
	Difference	66,173.20	60,477.57
	Deferred Tax Liabilities/(Assets)	17,205.03	15,724.17

Note 6 Trade Payable

S. No	Particulars	Amt (Rs)	Amt (Rs)
		Current Year	Previous Year
1	Sundry Creditors (For Goods, Expenses & others)	3,187,614.22	1,566,875.34
2	Others		
	Total (in Rs)	3,187,614.22	1,566,875.34

Note 7 Other Current Liabilities

S. No	Particulars	Amt (Rs)	Amt (Rs)
		Current Year	Previous Year
1	Advance from Customers	5,305,417.37	8,097,332.99
2	Other Payables	3,923,683.89	3,748,426.96
	Total (in Rs)	9,229,101.26	11,845,759.95

Note 8 Short Term Provisions

S. No	Particulars	Amt (Rs)	Amt (Rs)
		Current Year	Previous Year
1	Provisions & Statutory Dues	2,137,365.02	1,894,807.12
	Total (in Rs)	2,137,365.02	1,894,807.12



MEGACITY SERVICES PRIVATE LIMITED

Schedules forming Integral Part of the Balance Sheet as at 31st March, 2022

Note 9 Long Term Loans and Advances

S. No	Particulars	Amt (Rs)	Amt (Rs)
		<u>Current Year</u>	<u>Previous Year</u>
1	<u>Unsecured, considered Good:</u> Advances	3,528,454.40	3,538,454.40
Total (in Rs)		3,528,454.40	3,538,454.40

Note 10 Trade Receivables

S. No	Particulars	Amt (Rs)	Amt (Rs)
		<u>Current Year</u>	<u>Previous Year</u>
1	<u>Unsecured, Considered Good</u> (a) Debtors, exceeding six months (b) Debtors, less than six months	137,800.00	105,498.82
Total (in Rs)		137,800.00	105,498.82

Note 11 Cash & Cash Equivalent

S. No	Particulars	Amt (Rs)	Amt (Rs)
		<u>Current Year</u>	<u>Previous Year</u>
1	<u>Cash in Hand (As taken & Certified by Management)</u> Cash Balance	77,247.77	291.07
	Sub Total (A)	77,247.77	291.07
2	<u>Balances with Banks (in Current Account)</u>	162,131.41	327,866.88
	Sub Total (A)	162,131.41	327,866.88
Total (A+B)		239,379.18	328,157.95

Note 12 Short Term Loans and Advances

S. No	Particulars	Amt (Rs)	Amt (Rs)
		<u>Current Year</u>	<u>Previous Year</u>
1	Advances towards Expenses	226,163.00	291,915.00
2	Advances to Suppliers		
Total (in Rs)		226,163.00	291,915.00

Note 13 Inventories

S. No	Particulars	Amt (Rs)	Amt (Rs)
		<u>Current Year</u>	<u>Previous Year</u>
1	Inventories - Food Stuff & Consumables	5,338,670.99	5,213,510.13
2	Work in Progress	10,086,119.20	6,147,247.00
Total (in Rs)		15,424,790.19	11,360,757.13



MEGACITY SERVICES PRIVATE LIMITED

Schedules forming Integral Part of the Profit & Loss Statement for the year ended 31st March, 2022

Note 16 Revenue from Operations		Amt (Rs)	Amt (Rs)
S. No	Particulars	<u>Current Year</u>	<u>Previous Year</u>
1	Revenue from Rooms	2,669,728.02	1,996,139.68
2	Revenue from Restaurants	142,056.78	344,810.99
		2,811,784.80	2,340,950.67

Note 17 Other Income		Amt (Rs)	Amt (Rs)
S. No	Particulars	<u>Current Year</u>	<u>Previous Year</u>
1	Miscellaneous Income	448,973.51	230,910.00
2	Liabilities no longer required written back	2,002,720.00	
		2,451,693.51	230,910.00

Note 18 Employee Benefit Expenses		Amt (Rs)	Amt (Rs)
S. No	Particulars	<u>Current Year</u>	<u>Previous Year</u>
1	Salaries & Incentives	1,151,528.00	2,811,829.07
2	Directors Remuneration	1,200,000.00	
3	Contribution to Provident & Other Funds	140,820.12	12,492.00
4	Staff Welfare Expenses	5,445.00	15,120.00
	Total (in Rs)	2,497,793.12	2,839,441.07

Note 19A Cost of Materials Consumed - Food Stuff & Consumables		Amt (Rs)	Amt (Rs)
S. No	Particulars	<u>Current Year</u>	<u>Previous Year</u>
	Opening Stock	5,213,510.13	4,202,289.00
	Add: Cost of Purchases:	344,622.05	1,284,626.85
	Add: Direct Expenses:	3,000.00	
		5,338,670.99	5,213,510.13
	Less: Closing Stock	222,461.19	273,405.72
	Total (in Rs)	222,461.19	273,405.72

Note 19B Work in Progress consumed		Amt (Rs)	Amt (Rs)
S. No	Particulars	<u>Current Year</u>	<u>Previous Year</u>
	Opening Stock	6,147,247.00	6,249,561.00
	Cost of Purchases	2,581,395.71	
	Add: Direct Expenses:	1,454,270.00	7,677.00
	Labour Charges	125,034.00	
	Property Registration Charges	0.00	112,028.00
	Building Sanction Fees	10,086,119.20	6,147,247.00
	Less: Closing Stock	221,827.51	222,019.00
	Total (in Rs)	221,827.51	222,019.00



MEGACITY SERVICES PRIVATE LIMITED

Schedules forming Integral Part of the Profit & Loss Statement for the year ended 31st March, 2022

Note 21 Other Expenses

S. No	Particulars	Amt (Rs)	Amt (Rs)
		Current Year	Previous Year
(i)	Administrative & Selling Expenses		
	Audit Fees	10,000.00	10,000.00
	Bank Charges	36,235.31	42,456.45
	Books & Periodicals		5,910.00
	Cleaning & Washing Expenses	11,300.00	0.00
	Domain Renewal Charges	2,720.00	8,220.00
	Telephone Charges	27,479.00	24,757.00
	Electricity Expenses	424,070.00	369,667.00
	Filing Fees		600.00
	Loading & Unloading	41,494.00	85,479.00
	Carriage Outward	53,675.00	6,800.00
	Annual Maintenance Charges	24,169.50	24,169.50
	Trade License fees	75,000.00	
	General Expenses	1,635.64	355.00
	Interior Decoration		37,720.00
	Site Expenses		0.00
	Security Charges	93,500.00	79,900.00
	Rates & Taxes	2,500.00	0.00
	Web Designing Charges	4,000.00	0.00
	Subscription & Donation	19,000.00	
	Laundry Charges	44,953.00	46,431.00
	Late fees	55,705.00	0.00
	Printing & Stationery	6,416.00	5,613.00
	Professional charges	70,000.00	0.00
	<u>Repairs & Maintenance</u>		
	- Building	5,600.00	0.00
	- Plant & Machinery		15,000.00
	Rent	9,024.38	3,300.00
	Sundry Balances Written off	3.28	-584.66
	Total	1,018,480.11	765,793.29



MEGACITY SERVICES PRIVATE LIMITED

Schedules forming Integral Part of the Balance Sheet as at 31st March, 2022

Note 15 FIXED ASSETS

S.No	Particulars	Rate	Gross Block				Depreciation			Net Block		
			Value at the beginning of the Year	Addition during the year	Deduction during the year	Value at the end of the year	Accumulated Depreciation at the beginning of the year	Depreciation for the year	Accumulated Depreciation at the end of the year	W.D.V as on 31.03.2022	W.D.V as on 31.03.2021	
1	Tangible Assets											
	Land		10,901,820.00		4,035,000.00	6,866,820.00	1,980,398.93		252,425.95	2,232,824.88	6,866,820.00	10,901,820.00
	Building		4,636,566.46			4,636,566.46	50,588.76			50,588.76	2,403,741.58	2,656,167.53
	Computer		51,682.00			51,682.00	709,897.44				1,093.24	1,093.24
	Office Equipments		780,832.91			780,832.91	88,197.40		18,362.70	728,260.15	52,572.76	70,955.47
	Air Conditioner		97,031.25			97,031.25	8,897.78		3,981.50	92,178.90	4,852.35	8,833.85
	Refrigerator		86,996.10			86,996.10	52,623.47		8,897.78	61,521.25	25,474.85	34,372.63
	Furniture & Fixtures		64,056.00			64,056.00	22,012.13		10,883.51	32,895.65	31,160.35	42,043.87
	Fire Extinguisher		86,000.00			86,000.00	67,790.87		4,713.72	72,504.59	13,495.41	18,209.13
	SUB TOTAL (A)		16,704,984.72	0.00	4,035,000.00	12,669,984.72	2,971,509.01	299,265.15	3,270,774.17	9,399,210.55	13,733,475.71	
2	Intangible Assets											
	Abacus Software		25,000.00			25,000.00	23,643.08		533.32	24,176.40	823.60	1,356.92
	SUB TOTAL (B)		25,000.00			25,000.00	23,643.08	533.32	24,176.40	823.60	1,356.92	
3	Capital Work in Progress											
			241,360.00		0.00	241,360.00	0.00		0.00	0.00	241,360.00	241,360.00
	SUB TOTAL (C)		241,360.00	0.00	0.00	241,360.00	0.00	0.00	0.00	0.00	241,360.00	241,360.00
	TOTAL (A) + (B) + (C)		16,971,344.72	0.00	4,035,000.00	12,936,344.72	2,995,152.09	299,798.48	3,294,950.57	9,641,394.15	13,976,192.63	
	Previous Year		16,971,344.72	0.00	0.00	16,971,344.72	2,634,200.29	360,951.80	2,995,152.09	14,337,144.43	14,758,382.00	



MEGACITY SERVICES PRIVATE LIMITED

Note No: 22

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE ON SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial statements have been prepared to comply in all material respects with the notified Accounting Standards under Section 133 of the Companies Act, 2013 read with by Companies (Accounts) Rules 2014 as amended till date. The financial Statements have been prepared under the historical cost convention on the basis of a going concern. The company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties. The accounting policies have been consistently applied by the Company.

2. USE OF ESTIMATES

The preparation of financial Statements in conformity with the Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the periods in which the results are known to materialize.

3. PROPERTY PLANT & EQUIPMENT

Property, Plant & Equipment are stated at Cost less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement and put to use and attributable to Property, Plant & Equipments are capitalized.

4. DEPRECIATION AND AMORTIZATION

Depreciation on Property, Plant & Equipments are provided to the extent of depreciable amount on Written Down Value (WDV) method. Depreciation is provided based on useful life of the Assets as prescribed in schedule II to the Companies Act, 2013.

5. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit & loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



6. REVENUE RECOGNITION

- (i) Revenues from services are recognized when such services are rendered as per contract terms and no significant uncertainties exist about the ultimate collection.
- (ii) Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

7. CURRENT TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of Income tax Act, 1961.

8. DEFERRED TAX

Deferred Tax resulting from "Timing Differences" between books and Taxable profits is recognized using the tax rates and laws have been enacted or substantially enacted on the Balance Sheet date. As a matter of prudence, deferred tax assets is recognized only to the extent that there is deferred tax liability on account of such timing difference.

9. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit or loss for the year after prior period adjustments attributable to shareholders by the weighted average number of Equity shares outstanding during the year.

10. EMPLOYEE BENEFITS

- (i) Short Term Employee benefits are recognized as an expense at the amount in the Profit & Loss Statement of the year in which the related service is rendered.
- (ii) Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss Statement for the year in which the Employee has rendered services.

11. BORROWING COSTS

Borrowing Costs that are attributable to the acquisition of qualifying assets, if any, are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Statement.



12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

As per AS-29, "Provisions, Contingent Liabilities and Contingent Assets", the company recognizes provisions only where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past events and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in the Notes on Accounts. Contingent Assets are neither recognized nor disclosed in the financial statements since this may result in the recognition of Income that may never be realized.

13. Accounting principles not referred hereto are consistent with the generally accepted accounting principles.

14. Payments to Auditors:

	This Year (Rs)	Previous Year (Rs)
Statutory Audit fees	10,000	10,000
Total	10,000	10,000

15. Earnings per Share:

	This Year (Rs)	Previous Year (Rs)
Basic as well as Diluted Earnings per Share	0.56	(95.27)
Numerator – Profit/(Loss) after Tax	11,256.41	(19,05,474.32)
Denominator – Weighted average No. of Equity shares	20,000	20,000

16. Earnings & Expenditure in Foreign Exchange:

- CIF Value of Imports during the year : NIL
- Expenditure in Foreign Currency : NIL
- Earnings in Foreign Currency : NIL

17. Commitments and Contingent Liabilities:

Commitments – NIL

Contingent Liabilities – NIL



18. Figures of the Previous year have been re grouped, reworked and re classified wherever necessary for classification.

19. RELATED PARTY DISCLOSURES:

Related Parties & Relationship

- i. List of Related Parties over which control of the Company exists – NIL.
- ii. Key Managerial Personnel and their Relatives:

Shri Jay Ram Naskar	Director
Shri AvijitNaskar	Director
SmtBaniNaskar	Director
SmtMrinmayeeNaskar	Director

- iii. Transactions with Related Parties:

Parties referred to in (ii) above	As at 31.03.2022	As at 31.03.2021
Directors' Remuneration	12,00,000.00	12,00,000.00
<u>Unsecured Loan:</u>		
Opening Balance	1,71,77,590.55	1,51,42,776.20
Addition	8,47,865.00	20,34,814.35
Deduction		
Closing Balance	1,80,25,455.55	1,71,77,590.55

For and on behalf of the Board

Bani NASKAR

BANI NASKAR
Director
(DIN: 00609925)


JAYRAM NASKAR
Director
(DIN: 00623165)



Place : Kolkata

Date: 9th Day of September, 2022

